

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

2 September 2022
Our Ref: MDD/22/553

By Email

To: Data Vendors & End Users of Orion Market Data – Derivatives Market (OMD-D) and Application Service Providers (Collectively “Clients”)

Copy: Independent Software Vendors (ISVs)

Arrangement of HKEX Orion Market Data Platform - Derivatives Market (OMD-D) for Change of Trading Hours for Selected MSCI & Currency Futures and Options Contracts

With reference to the enclosed Participant Circular (Ref: [MO/DT/231/22](#)), Hong Kong Futures Exchange Limited (the “Exchange”) plans to revise the T Session closing hour and T+1 opening hour (“Late Close”) for selected MSCI Price Return, MSCI Net Total Return (“NTR”) and Foreign Exchange Futures and Options (altogether “Late Close Contracts”), tentatively from **21 November 2022 (Monday)**, subject to regulatory approval.

Please refer to the table below for information:

Late Close Contracts	Original (Normal Trading Day)	Proposed (Normal Trading Day)
Selected MSCI Price Return & NTR Products	08:45 / 09:00 – 16:30 (T Session); 17:15 – 03:00 (T+1 Session)	08:45 / 09:00 – 18:30 (T Session); 19:15 – 03:00 (T+1 Session)
Selected Currency Products ¹	08:30 – 16:30 (T Session); 17:15 – 03:00 (T+1 Session)	08:30 – 18:30 (T Session); 19:15 – 03:00 (T+1 Session)

Please refer to the enclosed full list of Late Close Contracts for their market code, commodity code and commodity ID. For the details of the trading arrangement and the trading hours on normal trading day and last trading day, please refer to the enclosed Participant Circular.

Upon the new trading hours becomes effective, the dissemination time of Market Status (320) message in OMD-D for the T Session Close and T+1 Session Open for Late Close Contracts will be changed in accordance with the new trading hours. In addition, the Trade Statistics (360) and Series Statistics (363) messages for the T Session trade correction (if any), as well as Open Interest (366) message for Late Close Contracts will be disseminated later than before due to the new trading hours.

¹ No T+1 session for USD/CNH Options.

To facilitate Clients and ISVs to prepare for the above changes, the testing facilities are listed below:

Tentative Schedule	Event	Client Action
By 16 September 2022	Canned Data Distribution	Clients and ISVs who would like to obtain a copy of canned data, please complete the Online Request Form on or before 9 September 2022 (Friday) . The download link of the canned data set will be distributed to the registered clients.
15 October 2022	Readiness Test (Optional)	All OMD-D Direct Connection Clients are highly recommended to participate in RT. To confirm the participation in the optional RT, please complete the Online Test Participation Form on or before 7 October 2022 (Friday). Test details will be provided to participating clients by 10 October 2022 (Monday).

In addition, the following two online briefing sessions will be arranged to provide the overview of the implementation and the details of the Readiness Test. To confirm your participation in the briefing sessions, please register through the links below on or before 9 September 2022 and nominate no more than 4 staff to attend. Confirmation email will be sent to successful registrants accordingly.

Date	Time	Format	Language	Link for Registration
14 September 2022 (Wednesday)	17:00 – 18:00	Webinar	English	Click here to register
15 September 2022 (Thursday)	17:00 – 18:00	Webinar	Cantonese	Click here to register

Clients and ISVs are reminded to make appropriate adjustments and arrangements where necessary to ensure the readiness of their systems and operational arrangement for the change of trading hours for Late Close Contracts.

Indirect Connection OMD-D Clients should also closely liaise with their feed providing vendors or application service providers for all necessary arrangements to ensure their readiness for aforementioned changes.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

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Enclosures: 1) List of Late Close Contracts

2) Participant Circular (English)